

Funding the Renovation Wave: Facing the challenge



**Adrian Joyce,
Campaign Director**



@adrian_joyce



adrian.joyce@euroace.org

Policy Developments of Relevance

European Green Deal

- Contains Several Relevant Elements:
 - Climate Law – Establishing revised governance powers
 - Renovation Wave Concept
 - Open Platform on Renovation

Next Generation EU

- Recovery and Resilience Facility (RRF)
- Preparation of National Energy and Climate Plan's

EU Budget 2021-2027

- Now larger than previous and can be blended with RRF



European Parliament, Brussels

Next Generation EU Initiative

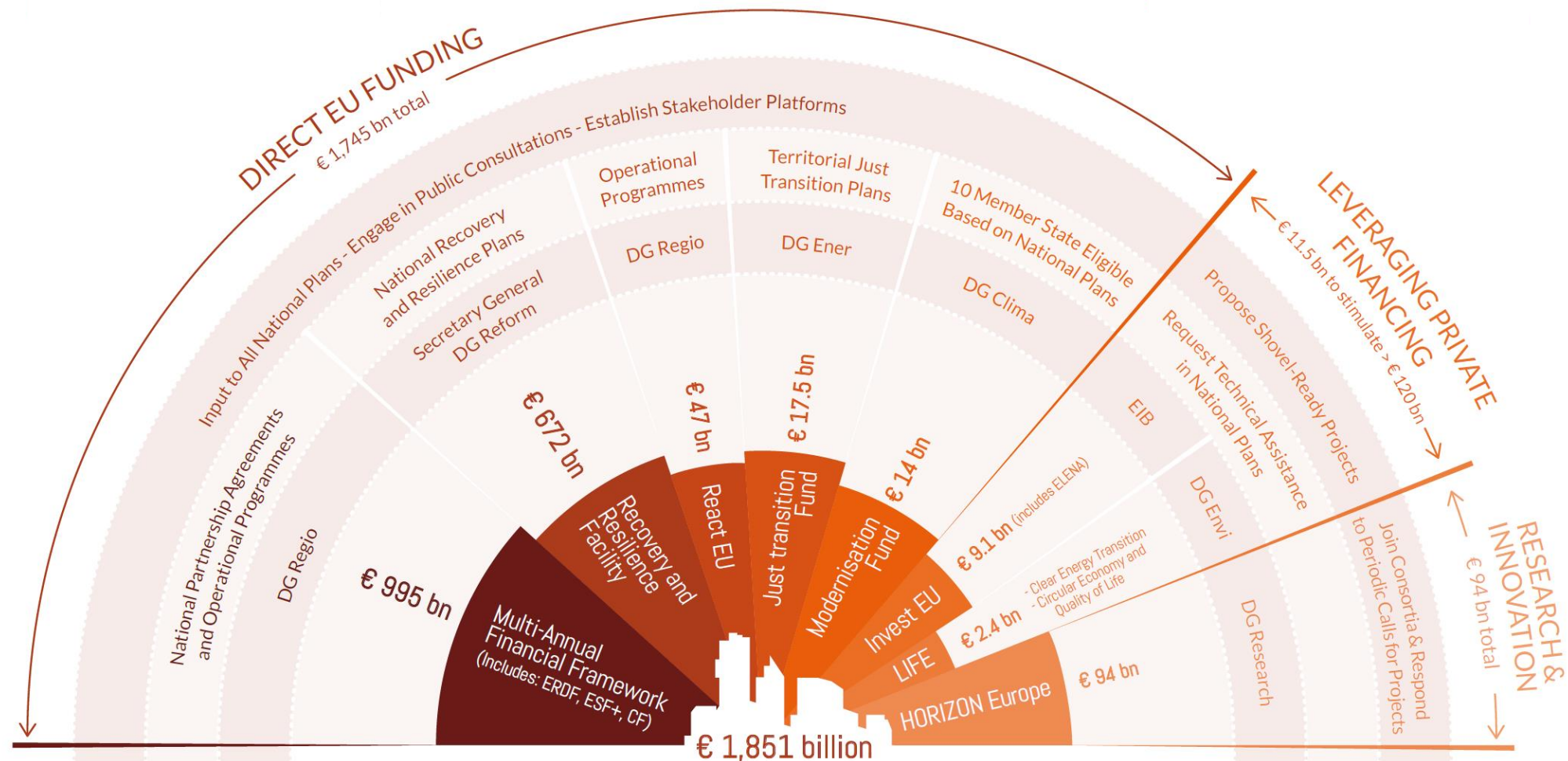
- **Funding will reach €672.5 bn BEFORE 2023:**
 - €312.5 bn in grants
 - €360 bn in loans raised from the market
- **Member States to prepare National Recovery and Resilience Plans to apply for funding:**
 - 37% must be on climate related actions (includes buildings)
 - 20% must be on digitalisation



Financing of Buildings in Next Funding Period

- Energy renovation counts as climate-related investment
- Investments **must be matched to reforms**
- Several opportunities to receive **technical assistance (TA)** exist
- New Technical Support Instrument under the RRF
- ELENA facility extended and expanded
- Direct budget line in NRRP for TA possible





Visualisation of EU funding that is available to Member States for expenditure on energy renovation
About € 610 bn (33%) is required to be spent on climate actions

EU Funding for Energy Renovation of Buildings 2021 to 2027

Note: All numbers based on content of EU Commission Staff Working Document: SWD (2020) 550 final, October 2020

Why #Renovate2Recover?

- For every **€1 million invested** in energy renovation of buildings, an average of **18 jobs** are created in the EU.
- Holistic, energy efficient renovation of hospitals **reduces patient stay times by about 11%** leading to a potential annual benefit of about €45 billion to the EU economy per year
- EcoLogic finds that **France should spend > €6.4 bn** on energy renovation programmes



Thank you!



<https://www.renovate-europe.eu>



[@RenovateEurope](https://twitter.com/RenovateEurope)



info@renovate-europe.eu

The logo for Renovate Europe. It features a stylized line-art outline of a city skyline above the word "RENOVATE" in bold red capital letters, followed by the word "EUROPE" in grey capital letters.

RENOVATE EUROPE